



Blachly, Tabor, Bozik & Hartman, LLC

January 6, 2017

VIA EMAIL

Board of Falling Waters
Conservancy District

Attn: Pete Kovacic
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(Retired)

Dear Board:

Please find attached an Order of the Court which officially lowers the Exceptional Benefits Tax from \$2,206.00 to \$200.00 effective January 1, 2017. This is indeed good news for the Freeholders of the Falling Waters Conservancy District. I should note, it may be prudent for Freeholders should they have a mortgage on their property, to present this to their mortgage holder to potentially diminish the amount necessary to be escrowed for property taxes for 2017.

Beyond the above, I also note that earlier this week the Court filed an Order officially terminating the receivership. This effectuates the transfer of authority back to the Falling Waters Conservancy District Board over the District. The receiver has been notified he has thirty (30) days to compile a final accounting and deliver same to the Court. We will also receive the books, accounting records, and disbursement of existing funds in this same time period. Lastly, it is necessary for us to meet to put forward a resolution authorizing the Board and a local bank to again act as the financial institution for the Falling Waters Conservancy District. To that end, please note we have set Friday, January 13, 2017 at 4:00 p.m. for a very brief public meeting to occur at the Lakes of the Four Seasons Fire Department, 745 W. 275 S, Hebron, Indiana. Please forward this letter to the Freeholders of the District with the attached Court Order to advise of this good news.

Sincerely,

BLACHLY, TABOR, BOZIK & HARTMAN

By: 

Nathan D. Vis

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